

AFTER RECORDING RETURN TO:

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ADOPTION OF WORKING CAPITAL ASSESSMENT

Declarant: LA CIMA SAN MARCOS, LLC, a Texas limited liability company

Cross reference to that certain La Cima Master Covenant, recorded as Document No. 17044512 in the Official Public Records of Hays County, Texas, as amended from time to time.



ADOPTION OF WORKING CAPITAL ASSESSMENT

The following Adoption of Working Capital Assessment is made pursuant to *Section 5.08* of that certain La Cima Master Covenant, recorded under Document No. 17044512, Official Public Records of Hays County, Texas (the "**Master Covenant**") by **LA CIMA SAN MARCOS, LLC**, a Texas limited liability company (the "**Declarant**"), and is as follows:

1. **Working Capital Assessment.** In accordance with *Section 5.08* of the Master Covenant, Declarant hereby adopts a working capital assessment (the "**Working Capital Assessment**") in an amount equal to Two Hundred Fifty Dollars and No/100 (\$250.00). The Working Capital Assessment applies to all Lots and Condominium Units subject to the Master Covenant unless otherwise exempt pursuant to *Section 5.08* of the Master Covenant.
2. **Subject to Change.** The amount of the Working Capital Assessment designated hereunder is subject to change from time to time by Declarant, until expiration or termination of the Development Period, and by the Board thereafter.
3. **Capitalized Terms.** Capitalized terms used by not defined herein shall have the meanings ascribed to such terms in the Master Covenant.

[SIGNATURE PAGE FOLLOWS]

EXECUTED to be effective on the date this instrument is Recorded.

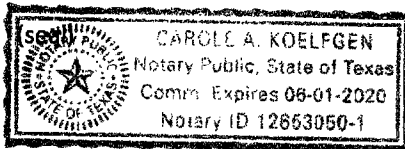
DECLARANT:

LA CIMA SAN MARCOS, LLC,
a Texas limited liability company

By: Bryan W. Lee
Name: Bryan W. Lee
Title: Manager

THE STATE OF TEXAS §
 §
COUNTY OF Texas §

This instrument was acknowledged before me on this 21st day of February, 2018,
by Bryan W. Lee, Manager of La Cima San Marcos, LLC, a Texas limited liability company, on behalf of
such company.



Carol A. Koelfgen
Notary Public, State of Texas